

Columbia College
Intermediate Financial Accounting II (MGMT 222)

Lecture 1

Course Outline

Semester Dates: September 30, 2014 – November 2, 2014

Please note that when a holiday falls during the week, your class will be rescheduled for the Friday of that week. Students are required to make arrangements to be present at the rescheduled class.

Facilitator: Kelly Francia, B.Comm, CA, CISA

Email: kdbarnes@telus.net

Class Time: 1:00 pm – 5:00 pm (Tue/Thu)

Room: 805-120

Credit: 3

Prerequisite: MGMT 221

Note: It is the student's responsibility to be familiar with the information contained in the Course Outline and to clarify any areas of concern with the facilitator.

Course Description:

In this second two-course intermediate accounting sequence, students will gain better understanding of accounting theory and methods associated with more complex areas in financial accounting relating mainly to liabilities and equity. Students will apply technical skills and be able to discuss underlying accounting theory, financial information end-user needs. Students will also develop analytical skills, critical analysis, and professional judgment as they relate to financial accounting analysis and decision-making.

Learning Outcomes:

As a result of active participation in these sessions, a student can expect to:

- Know and explain the conceptual framework for financial reporting within an organization.
- Identify and discuss the various accounting issues related to the equity side of the balance sheet (liabilities and owner's equity)
- Discuss the issues related to financial statement analysis and income tax accounting, lease accounting, and employee future benefits accounting.
- Use the framework for case analysis for resolving issues faced by individuals and firms in relation to accounting and accounting information.
- Critically assess some of the challenges and opportunities created by recent changes in accounting standards and explain how they can influence financial reporting.

Course Format:

This course uses a variety of teaching/learning methods including discussion, personal reflection, experiential exercises, student presentations, role-plays, group activities and especially case studies. Our faculty aims to create a learning environment where the learner is actively engaged in inquiry, critical thinking and problem solving. The classroom provides you with a place where you can learn with and from others in a cooperative and collaborative manner.

You are expected to take a very active part in class discussions and take responsibility for your own learning. Be a positive and co-operative team member. Columbia College uses a facilitation model of instruction where the facilitator's role is to facilitate your learning. The expectation is that you will come to class prepared with pre-class homework completed. Your facilitator will engage you in activities that are based on your completed homework and readings. Your enthusiastic and positive approach in the classroom will create an atmosphere that will help every student develop the knowledge, skills and attitudes that are needed for success.

How you conduct yourself in our classes will, to a large extent, mirror your conduct in society and your future work site. For example, if you have a tendency to ask questions, challenge the ideas of others in a respectful manner, draw out the best from your colleagues, and encourage both group development and task accomplishment in this class, it is likely you will do the same at work. A high level of student involvement and developing professionalism is expected in the classroom as you work towards your goal.

Required Textbooks and Equipment:

Kieso, D. et al. (2013). *Intermediate Accounting, Volume 2* (10th ed.). Toronto, ON: John Wiley & Sons Inc..

Recommended Readings and Resources:

Students may access these sources from the College and from home.

ProQuest Nursing and Allied Health, Canadian Business and Current Affairs, and Canadian Newsstand

- <http://proquest.umi.com/login>
Username: cc-library
Password: welcome

GALE InfoTrac Custom Journals

- <http://infotrac.galegroup.com/itweb/calg145?db=SP00>
Password: cclibrary09

Further Recommended Readings and Resources:

N/A

Homework Assignment Due for the First Class:

1. Read chapters one and two from the text, *Intermediate Accounting, Volume 2*, 10th (ed.).
2. As a result of your reading assignment write down at least three questions that you would like clarified in class.
3. Prepare for a test on the assigned readings.
4. Read this syllabus and prepare to discuss in class.
5. Prepare 3 questions from your reading and bring to class.

Evaluation - Assessment of Student Performance:

The final grade in the course will be based on the following elements. Wherever possible facilitators will use rubrics to assess your performance and offer feedback.

Title of Assignment/Examination	Due Date	Weight
Assignments #1, 2, 3, and 4	Classes 3, 5, 7, 9	40% (10% each)
Tests	Classes 1 through 8	20% (2.5% each)
Final exam	Class 10	40%

Please note that all homework and assignments are due at the beginning of each class.

Grading:

Grades for each component will be added together at the end of the semester. The final total will be translated to the Columbia College's 4.0 grading scale as follows:

Marking and Grading Conversion:

Description	Letter Grade	Grade Points	Percentage Scale	
Excellent	A+	4.0	100	95
	A	4.0	94	90
	A-	3.7	89	85
Good	B+	3.3	84	80
	B	3.0	79	75
	B-	2.7	74	70
Satisfactory	C+	2.3	69	65
	C	2.0	64	60
	C-	1.7	59	55
Poor	D	1.0	54	50
Failure	F	0.0	49	0

Please note that to pass this course you must earn at least a "D" (a minimal pass).

Submission and Completion of Assignments:

You are expected to submit assignments by the due date. Any late assignments may be assessed a marking penalty of 5%. If you are unable to submit an assignment on the due date, you must request an extension **before** the due date by filling out an *Application for Assignment Extension form (SSPP-F012)* that is to be submitted to the Department Chair for approval. This form is available on Columbia's website, Bldg. 802 – Main Office and from Department Chairs.

Requesting an Examination Deferral:

If you are requesting an exam to be deferred, you must submit an Application for *Deferred Examinations form (SSPP-F012)* to the Department Chair **within 48 hours of the missed examination date and time**. Applications for deferred examinations will only be considered due to medical or personal emergency. A medical certificate or other appropriate documentation may be required. This form is available on Columbia's website, Bldg. 802-Main Office and from Department Chairs.

Attendance Requirements:

Columbia College believes that students are committed to their program and learning experiences. However, it is understood that there are times when students may be absent. Any absences can be viewed as a potentially serious disruption of the learning process and necessary achievement of the learning objectives. Being late is also considered unacceptable as it interferes with the learning opportunities of others. Unavoidable absences or lateness must be reported to the course facilitator in advance. Please refer to Columbia College's *Attendance Policy and Regulations (ADM-P151)* for detailed information on Attendance Requirements.

Academic Integrity:

Academic dishonesty is a serious offence and can result in suspension or expulsion from Columbia College.

There is no tolerance for academic dishonesty and any student caught plagiarizing is subject to serious sanctions as outlined in the *Student Code of Conduct Policy (ADM-P229)*. Students are encouraged to familiarize themselves with this policy and avoid any behavior that could possibly be seen as cheating, plagiarizing, misrepresenting, or putting into question the integrity of one's academic work.

Student Conduct:

It is the responsibility of each student to uphold the expectations and responsibilities outlined in the *Student Code of Conduct Policy (ADM-P229)* and any additional requirements established by your program.

Generally, each student will:

- be respectful and courteous toward others;
- demonstrate appropriate and supportive communication skills, and coach, assist, advise and otherwise support other students in their studies;
- manage any personal stress and conflict in a positive and resourceful manner, and assist others to do the same;
- be dressed in a manner appropriate for their workplace or learning environment, as established by the program;
- conduct themselves in a professional manner with regard to their communication with others and their behavior in class;
- conduct themselves with academic integrity in all of their learning activities, tests, exams, and assignments
- keep up with day-to-day classroom and course expectations.

Important Dates:

Description	Date
Last to add/drop courses	5 school operating days from the start of the semester OR before the third scheduled class, whichever is greater
Last day to withdraw without academic penalty	50% or less of the semester has been completed
Final Examination	A final exam may take many formats. If a final exam is scheduled, it will be taken in an assigned room under the supervision of a Test Proctor. <u>Students must be on time as they will not be permitted to enter once the exam has started.</u> Exam dates, times, and location are posted by the main office Bldg. 802 and by the library in Bldg. 4. <u>It is the student's responsibility to check this exam posting.</u>

Appeals:

Please refer to the *Student Appeal Policy (ADM-P177)*.

Students with Temporary or Permanent Disabilities:

Students with temporary or permanent disabilities may apply for accommodations. To be considered for an accommodation, a student must register with Columbia College's Disability Services by making an appointment with a Disability Services Advisor – Main Office – Bldg. 802 or emailing disabilityservices@columbia.ab.ca. The Department Chair or facilitator is not able to provide you with any accommodations without you taking this step. Please refer to Columbia College's website to review *the Accommodation Policy and Handbook (ADM-P188)*.

Student Support:

Students should be aware that Life Coaching, Career and Disability Services, and Student Support Services (i.e. tutoring, academic strategists, etc.) are provided by Columbia College. Inquire how to request these services at the Main Office in building 802. It is the student's responsibility to discuss their specific learning needs with the appropriate service provider.

Class Schedule/Overview:

Please note that this schedule is subject to change. Any changes or cancellations will be emailed to you. It is your responsibility to check the email address you have given to the school on a daily basis for any messages from the Department Chair/designate, facilitator or College Administration. It is the student's responsibility to be familiar with the information contained in the Course Outline and to clarify any areas of concern with the facilitator.

Class Session	Topics	Pre-Class Readings
1	<ul style="list-style-type: none">• Non-financial and current liabilities• Long-term financial liabilities	<ul style="list-style-type: none">• Chapter 13, 14
2	<ul style="list-style-type: none">• Shareholders' equity	<ul style="list-style-type: none">• Chapter 15
3	<ul style="list-style-type: none">• Complex financial instruments• Earnings per share	<ul style="list-style-type: none">• Chapters 16, 17• Assignment 1 due
4	<ul style="list-style-type: none">• Income taxes	<ul style="list-style-type: none">• Chapter 18
5	<ul style="list-style-type: none">• Pensions and other employee future benefits	<ul style="list-style-type: none">• Chapter 19• Assignment 2 due
6	<ul style="list-style-type: none">• Leases	<ul style="list-style-type: none">• Chapter 20
7	<ul style="list-style-type: none">• Accounting changes and error analysis	<ul style="list-style-type: none">• Chapter 21• Assignment 3 due
8	<ul style="list-style-type: none">• Statement of cash flows	<ul style="list-style-type: none">• Chapter 22
9	<ul style="list-style-type: none">• Other measurement and disclosure issues• Review	<ul style="list-style-type: none">• Chapter 23• Assignment 4 due
10	<i>Final Exam – 3 hrs.</i>	<ul style="list-style-type: none">•

Appendix 1 Assignment Outlines

Assessment Information

Assignments #1, 2, 3, and 4

Due Date: Classes 3, 5, 7, and 9

Weight: 40% (10% each)

Assignment 1 – P13-1 on page 865

Assignment 2 – P18-1 on page 177

Assignment 3 – WA21-1 on page 1416

Assignment 4 – RA22-1 on page 1508

Quizzes

Due Date: Each class from classes 1 through 8.

Weight: 20% (2.5% each quiz)

Students will be expected to read the assigned chapters in the text and other assigned readings and be prepared to write a graded quiz based on these reading assignments.

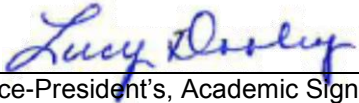
Final Exam

Due Date: Class 10

Weight: 40%

Students will write a final exam consisting of 120 multiple-choice questions and covering the content of classroom learning and assigned text and other readings.

Approval:



Vice-President's, Academic Signature

September 24, 2014

Date



Registrar's Signature

September 24, 2014

Date