

Columbia College

Entrepreneurship and Innovation (MGMT 214)

Lecture 1

Course Outline

Semester Dates: November 4, 2014 – December 6, 2014

Please note that when a holiday falls during the week, your class will be rescheduled for the Friday of that week. Students are required to make arrangements to be present at the rescheduled class.

Facilitator: Devesh Dwivedi, B.Comm, MBA Email: devesh@deveshdwivedi.com

Class Time: 1:00 pm – 5:00 pm (Tue/Thu) Room: 805-113

Credit: 3 Prerequisite: None

Note: It is the student's responsibility to be familiar with the information contained in the Course Outline and to clarify any areas of concern with the facilitator.

Course Description:

Students acquire more advanced knowledge and practical skills to start and manage a for profit venture. Students will conceptualize a business idea, develop a business plan, secure financing, and launch the project. They will also close it down and evaluate using a SWOT technique. Students will be working to enhance their entrepreneurial mind-set and behaviour.

Learning Outcomes:

As a result of active participation in these sessions, a student can expect to:

- Identify and explain the characteristics and habits of successful entrepreneurs.
- Differentiate the various ways of starting a business (i.e., starting a business from scratch, buying an
 existing business, and operating a franchise.
- Know how to conduct a feasibility analysis, assess market potential, calculate market share, and determine profitability.
- Determine at least four methods of valuing a business and discuss the strengths and weaknesses of each method.
- Compare and contrast the various types of business ownership.
- Produce a business plan and present the salient points of this plan to class members.

Course Format:

This course uses a variety of teaching/learning methods including discussion, personal reflection, experiential exercises, student presentations, role-plays, group activities and especially case studies. Our faculty aims to create a learning environment where the learner is actively engaged in inquiry, critical thinking and problem solving. The classroom provides you with a place where you can learn with and from others in a cooperative and collaborative manner.

You are expected to take a very active part in class discussions and take responsibility for your own learning. Be a positive and co-operative team member. Columbia College uses a facilitation model of instruction where the facilitator's role is to facilitate your learning. The expectation is that you will come to class prepared with pre-class homework completed. Your facilitator will engage you in activities that are based on your completed homework and readings. Your enthusiastic and positive approach in the classroom will create an atmosphere that will help every student develop the knowledge, skills and attitudes that are needed for success.

How you conduct yourself in our classes will, to a large extent, mirror your conduct in society and your future work site. For example, if you have a tendency to ask questions, challenge the ideas of others in a respectful manner, draw out the best from your colleagues, and encourage both group development and task accomplishment in this class, it is likely you will do the same at work. A high level of student involvement and developing professionalism is expected in the classroom as you work towards your goal.

Required Textbooks and Equipment:

Balderson, W. Canadian Entrepreneurship and Small Business Management, 8th Edition. McGraw Hill Ryerson, 2011.

Recommended Readings and Resources:

Students may access these sources from the College and from home.

ProQuest Nursing and Allied Health, Canadian Business and Current Affairs, and Canadian Newsstand

http://proquest.umi.com/login Username: cc-library

Password: welcome

GALE InfoTrac Custom Journals

http://infotrac.galegroup.com/itweb/calg145?db=SP00

Password: cclibrary09

Further Recommended Readings and Resources:

N/A

Homework Assignment Due for the First Class:

- 1. Read Chapters 1 and 2 in the text, Canadian Entrepreneurship and Small Business Management, 8th Edition.
- As a result of your reading assignment, write down at least three questions that you would like 2. clarified in class.
- 3. Prepare for a guiz based on the assigned readings.
- Read this syllabus and prepare to discuss in class. 4.

Semester Dates: November 3rd - December 6th

Evaluation - Assessment of Student Performance:

The final grade in the course will be based on the following elements. Wherever possible facilitators will use rubrics to assess your performance and offer feedback.

Title of Assignment/Examination	Due Date	Weight
Research Assignment (Business Plan)	Class 8	40%
Quizzes	Classes 1 through 8	15%
Presentation	Class 9	10%
Final exam	Class 10	30%
Student Engagement and Participation	NA	5%

Please note that all homework and assignments are due at the beginning of each class.

Grading:

Grades for each component will be added together at the end of the semester. The final total will be translated to the Columbia College's 4.0 grading scale as follows:

Marking and Grading Conversion:

Description	Letter Grade	Grade Points	Percentage Scale	
	A+	4.0	100	95
Excellent	А	4.0	94	90
	A-	3.7	89	85
Good	B+	3.3	84	80
	В	3.0	79	75
	B-	2.7	74	70
	C+	2.3	69	65
Satisfactory	С	2.0	64	60
	C-	1.7	59	55
Poor	D	1.0	54	50
Failure	F	0.0	49	0

Please note that to pass this course you must earn at least a "D" (a minimal pass).

Submission and Completion of Assignments:

You are expected to submit assignments by the due date. Any late assignments may be assessed a marking penalty of 5%. If you are unable to submit an assignment on the due date, you must request an extension **before** the due date by filling out an *Application for Assignment Extension form (SSPP-F012)* that is to be submitted to the Department Chair for approval. This form is available on Columbia's website, Bldg. 802 – Main Office and from Department Chairs.

Requesting an Examination Deferral:

If you are requesting an exam to be deferred, you must submit an Application for Deferred Examinations form (SSPP-F012) to the Department Chair within 48 hours of the missed examination date and time. Applications for deferred examinations will only be considered due to medical or personal emergency. A medical certificate or other appropriate documentation may be required. This form is available on Columbia's website, Bldg. 802-Main Office and from Department Chairs.

Attendance Requirements:

Columbia College believes that student are committed to their program and learning experiences. However, it is understood that there are times when students may be absent. Any absences can be viewed as a potentially serious disruption of the learning process and necessary achievement of the learning objectives. Being late is also considered unacceptable as it interferes with the learning opportunities of others. Unavoidable absences or lateness must be reported to the course facilitator in advance. Please refer to Columbia College's Attendance Policy and Regulations (ADM-P151) for detailed information on Attendance Requirements.

Academic Integrity:

Academic dishonesty is a serious offence and can result in suspension or expulsion from Columbia College.

There is no tolerance for academic dishonesty and any student caught plagiarizing is subject to serious sanctions as outlined in the Student Code of Conduct Policy (ADM-P229). Students are encouraged to familiarize themselves with this policy and avoid any behavior that could possibly be seen as cheating. plagiarizing, misrepresenting, or putting into question the integrity of one's academic work.

Student Conduct:

It is the responsibility of each student to uphold the expectations and responsibilities outlined in the Student Code of Conduct Policy (ADM-P229) and any additional requirements established by your program.

Generally, each student will:

- be respectful and courteous toward others:
- demonstrate appropriate and supportive communication skills, and coach, assist, advise and otherwise support other students in their studies;
- manage any personal stress and conflict in a positive and resourceful manner, and assist others to do the same;
- be dressed in a manner appropriate for their workplace or learning environment, as established by the program:
- conduct themselves in a professional manner with regard to their communication with others and their behavior in class:
- conduct themselves with academic integrity in all of their learning activities, tests, exams, and assignments
- keep up with day-to-day classroom and course expectations.

Important Dates:

Date Description Last to add/drop courses 5 school operating days from the start of the semester OR before the third scheduled class, whichever is greater Last day to withdraw without academic penalty 50% or less of the semester has been completed Final Examination A final exam may take many formats. If a final exam is scheduled, it will be taken in an assigned room under the supervision of a Test Proctor. Students must be on time as they will not be permitted to enter once the exam has started. Exam dates, times, and location are posted by the main office Bldg. 802 and by the library in Bldg. 4. It is the student's responsibility to check this exam posting.

Appeals:

Please refer to the Student Appeal Policy (ADM-P177).

Students with Temporary or Permanent Disabilities:

Students with temporary or permanent disabilities may apply for accommodations. To be considered for an accommodation, a student must register with Columbia College's Disability Services by making an appointment with a Disability Services Advisor – Main Office – Bldg. 802 or emailing disabilityservices@columbia.ab.ca. The Department Chair or facilitator is not able to provide you with any accommodations without you taking this step. Please refer to Columbia College's website to review the Accommodation Policy and Handbook (ADM-P188).

Student Support:

Students should be aware that Life Coaching, Career and Disability Services, and Student Support Services (i.e. tutoring, academic strategists, etc.) are provided by Columbia College. Inquire how to request these services at the Main Office in building 802. It is the student's responsibility to discuss their specific learning needs with the appropriate service provider.

Class Schedule/Overview:

Please note that this schedule is subject to change. Any changes or cancellations will be emailed to you. It is your responsibility to check the email address you have given to the school on a daily basis for any messages from the Department Chair/designate, facilitator or College Administration. It is the student's responsibility to be familiar with the information contained in the Course Outline and to clarify any areas of concern with the facilitator.

Class Session	Topics	Pre-Class Readings
1	 Introduction and Course Overview Small Business in Canada 	Chapters 1, 2
	The Small Business Decision	
2	 Evaluation of the Business Opportunity Business Plan	• Chapters 3, 4
3	FranchisingFinancing	• Chapters 4, 5
4	Marketing ManagementSmall Business and Electronic Commerce	Chapters 6, 7
5	Marketing ManagementSmall Business and Electronic Commerce	• Chapters 8, 9
6	Financial ManagementHuman Resources Management	• Chapters 11, 12
7	Tax ManagementManaging Growth	• Chapters 13, 14
8	Managing Business Transfer	Chapters 15Business Plan due
9	Business Plan PresentationReview	Presentation due
10	Final Exam – 3 hrs.	•

Appendix 1 Assignment Outlines

Assessment Information

Research Assignment (Business Plan)

Due Date: Class 8 Weight: 40%

Students will prepare a full business plan for a start-up business. The plan must include the following elements:

- Table of Contents
- Executive Summary and Background
- Description of the Management Team
- Business Objectives
- Market Approach (Description of Target Market, Uncontrollable Factors, and Marketing Strategy)
- Location
- Physical Facilities
- Financial
- Human Resources
- Legal Requirements

Quizzes

Due Date: Each class from classes 1 through 8.

Weight: 20% (2.5% each)

Students will be expected to read the assigned chapters in the text and other assigned readings and be prepared to write a graded quiz based on these reading assignments.

Presentation
Due date: Class 9
Weight: 10%

Students will give a 10- to 15-minute PowerPoint presentation to present the key points of his or her business plan and be prepared to respond to questions from class members and the facilitator. Students will be evaluated according to the attached rubric.

Final Exam

Due Date: Class 10

Weight: 30%

Students will be required to write a multiple-choice final exam covering the content of classroom learning and assigned text and other readings.

Appendix 2 Columbia College Student Engagement Rubric Last Revised: December 2011

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Student's Name	Course Code	Date	Facilitator/Evaluator's Name

Pts	Preparation for Class	Quality of Participation	Involvement in Process	Frequency of Participation
5	Demonstrates completion of readings or assignment and awareness of all key concepts contained in readings or assignment on a daily basis.	Comments significantly add to the learning process; consistently demonstrates high order thinking, analysis, synthesis, and evaluation; demonstrates ability to appropriately apply concepts to real-life situations; always participates constructively in discussion on a daily basis	Comments build on contribution of others, enabling group to integrate experiences and insights (linking theory and real-life experiences); supportive and encouraging to other class members; comments are focused and concise.	Contributes actively and consistently to group process on a daily basis.
4	Demonstrates completion of readings or assignment and awareness of most of the key concepts on a daily basis.	Comments contribute to learning process; shows evidence of ability to apply concepts to real-life situations; mostly demonstrates higher order thinking skills; generally participates constructively in discussion on a daily basis.	Comments do not always build on the contribution of others; most times shows support of other classmates.	Contributes actively and somewhat inconsistently to group process on a daily basis.
3	Demonstrates awareness of some key concepts or ideas contained in readings or assignment on a daily basis.	Comments show evidence of awareness and understanding of concepts covered in the reading or assignment; inconsistently demonstrates high-order thinking; inconsistently participates in a constructive manner.	Speaks up when asked with comments that add to understanding; inconsistently shows support of other classmates; comments tend to be at times off focus.	Contributes inconsistently to group process.
2	Inconsistently demonstrates awareness of concepts or ideas contained in readings or assignment; inconsistent daily preparation.	Comments show background knowledge of basic concepts covered in the readings or assignment; little demonstration of higher-order thinking; generally, participation is not constructive	Contributes little to group understanding; little evidence of being encouraging to others.	Does not contribute to group except when asked.
1	Demonstrates little or no awareness of key concepts or ideas contained in readings or assignment; little to no daily preparation.	Comments show no evidence of awareness of concepts covered in the readings or assignment; shows no evidence of higher-order thinking; shows general lack of interest.	Does not contribute to the group process.	Does not contribute.

Total Score out of 40:

Facilitator/Evaluator's Comments:

Columbia College Research Rubric

Last Revised: February 2014

Student's Name		Course Code	Date	Facilitator/Evaluator's Na	ator/Evaluator's Name	
Area	A 10-8	B 7	C-D 6-5	F 4-0	Score	
Content, Ideas & Analysis	 Clear research focus. Displays extensive indepth knowledge of the topic. Critically synthesizes and evaluates information. Clearly supports statements made with evidence and examples. Quality of research is excellent 	 Reasonably clear research focus. Displays good knowledge of the topic. Demonstrates careful analysis, synthesis and evaluation of information. Clearly supports most statements with evidence and examples. Quality of research is good. 	 Research focus is not totally clear. Displays limited basic knowledge of the topic. .Displays limited critical analysis, synthesis, and evaluation of information. Most statements are unsupported with evidence and examples. Quality of research could be improved. 	 Research focus is unclear. Unable to display relevant understanding of the topic. Critical thinking not evident. Assertions are unsupported. No evidence of new knowledge. No support for statements made. Quality of research is poor. 		
Style Expression of Ideas	 Uses highly effective, clearly focused, varied sentences, addressing audience and purpose. Conveys all ideas with originality and clarity. Uses rich, accurate and effective word choice. 	 Mostly uses effective, well structured, focused, varied sentences, addressing audience and purpose. Conveys most ideas with originality and clarity. Uses accurate and effective word choice. 	 Demonstrates limited attempts at creating varied sentences to address audience and purpose. Often sentences are somewhat awkward. Conveys some ideas clearly. Uses vague, ineffective word choice. 	 Uses simplistic sentence structures that are awkward and do not address audience and purpose. Most ideas are not conveyed clearly. Inadequate word choice. 		

Area	A 10-8	B 7	C-D 6-5	F 4-0	Score
Use of Supporting Information	 Uses relevant, timely, extensive and varied sources to convince. Uses paraphrasing and summarizing expertly. Shows smooth integration of quoted material into sentences and overall paper. 	 Uses relevant, timely and varied sources to convince. In most cases paraphrasing and summarizing is well done. Quotes and evidence are integrated well into sentences and overall paper. 	 Uses limited resources that are not well selected to support the response. Uses limited paraphrasing and summarizing. Quotes and evidence poorly integrated into sentences and overall paper. 	 Lacks fundamental resources to write an effective response. Inadequate reference support. Inadequate use of paraphrasing and summarizing. Quotes and evidence not integrated into sentences and overall paper. 	
Organization and Structure	 Presents information is in a consistently logical structure. Shows sophisticated development of paragraph and sentence structure, with effective transitions. Shapes introduction and conclusion skillfully. Carefully structures body of paper to support argumentation, including counter arguments. 	 Presents information in a logical structure. Shows well developed paragraph and sentence structure with effective transitions. Shapes introduction and conclusion carefully. Carefully structures body of paper to support argumentation with some reference to counter arguments. 	 Presents information in a random manner, lacking in logical structure. Paragraph and sentence structure is often faulty, using a few simple transitions. Introduction and conclusion are vague and unfocused. Body of paper does not reveal good argumentation with little to no reference to counter arguments. 	 Presents poor overall organization, lacking logical structure. Paragraphs lack focus and appropriate structure; sentence structures are simplistic, lacking development and transition. Lacks introduction and/or conclusion and body of paper poorly developed. Lacks argumentation and reference to counter arguments. 	
Mechanics, Grammar, Professional Format	 Mainly error free. Uses APA citation correctly. 	 A few minor errors in usage, grammar, or mechanics. Generally uses APA citation correctly. 	 Frequent errors in usage, grammar, and mechanics, beginning to interfere with the readability and meaning of the paper. Uses APA citation inconsistently and has errors. 	 Numerous errors in usage, grammar, and mechanics, affecting the readability and meaning of the paper. Many errors in APA citation, demonstrating lack of citation knowledge. 	

Plagiarism: A "0" grade will be given to a paper where significant sections of the paper were copied from other, unattributed sources.

Total Score out of 50:

Facilitator/Evaluator's Comments:

Appendix 2 Columbia College Oral Presentation Rubric

Last Revised: January 23, 2014

Student's Nar	ne	Course Code	Date	Facilitator/Evaluator's Na	ime
Area	A (85% - 100%) 10.0 - 7.0	B - C- (55% - 84%) 6.9 – 5.5	D (50% - 54%) 5.4 - 5.0	F (0 - 49%) 4.9 - 0	Score
Organization	 Creates introduction that is unique, clearly focused and engages the audience. Organizes content logically, making entire presentation easy to follow. Builds main points through carefully selected and original examples/ references. Has effective transition between sections. Summarizes all key points and stimulates thought at the end. 	 Creates introduction that is original, clearly focused and gets the attention of the audience. Organizes content logically, making most of the presentation easy to follow. Builds main points through carefully selected examples/ references. Has a transition between most sections. Summarizes most key points and stimulates some thought at the end. 	 Creates an introduction that tends to be unfocused. Doesn't engage the audience's interest. Content appears disorganized, without logic and consistency. Builds a few main points with details, but most ideas are unsupported. Few to no transitions are evident. Little to no summarizing evident. Ending does not stimulate much thought. 	 Presentation shows little to no logical organization. Content is difficult to follow. Not a thoughtful presentation. 	
Content	 Provides evidence of supporting research to back all main points. Gives a complete explanation of all key points. Uses relevant examples/references. 	 Provides evidence of supporting research. To back most points. Gives an explanation of most key points. Uses some relevant examples/ references. 	 Provides evidence that not enough research has been done to support the content. Gives an incomplete explanation of key points. Uses a few relevant examples/ references. 	 Indicates little to no research. Gives a limited explanation of a few points. Uses little to no examples/ references. 	

Area	A (85% - 100%) 10.0 - 7.0	B - C- (55% - 84%) 6.9 – 5.5	D (50% - 54%) 5.4 - 5.0	F (0 - 49%) 4.9 - 0	Score
Delivery Style: Nonverbal Effectiveness	 Demonstrates ease and confidence through carefully maintained posture, poise, and facial expression. Uses continual eye contact. 	 Demonstrates confidence through most of the presentation with careful posture, poise, and facial expression. Uses fairly consistent eye contact. 	 At times demonstrates developing confidence in presenting content. At times uses posture, poise, and facial expression to support presentation. Uses eye contact inconsistently. 	 Shows lack of ease in presenting through poor posture, lack of poise, and lack of facial expression. Uses poor to no eye contact. 	
Delivery Style: Verbal Effectiveness	 Conveys passionate interest for the topic. Speaks naturally at a moderate rate with correct pronunciation, enunciation and volume. Uses few unnecessary pauses "ums". Makes no obvious grammatical errors. Uses cue cards or other supports effectively and does not read the presentation. Uses rich, precise, and varied vocabulary. Well-rehearsed and prepared. 	 Conveys enthusiasm for the topic. Most of the time speaks clearly at a moderate rate with correct pronunciation, enunciation and volume. Uses few unnecessary pauses "ums". Makes few grammatical errors. Most of the time uses cue cards or other supports appropriately, without reading the presentation. Uses well-chosen and varied vocabulary. 	 Demonstrates minimal enthusiasm for the topic. Speaks with some lack of clarity in pronunciation and enunciation with varying volume and rate of speech. Uses too many unnecessary pauses ("ums"), distracting from the presentation. Makes some grammatical errors. Tends to not use cue cards effectively and mostly relies on reading the presentation. Uses ineffective vocabulary. 	 No enthusiasm is conveyed for the topic Speech is unclear with poor enunciation and incorrect pronunciation. Volume and rate of speech are often inappropriate, making comprehension difficult. Uses too many unnecessary pauses "ums", making comprehension difficult. Makes frequent grammatical errors. Reads presentation. Uses inappropriate or simplistic vocabulary. 	

Total Score out of 40:

Facilitator/Evaluator's Comments:

October 29, 2014 Vice-President's, Academic Signature Date October 29, 2014 October 29, 2014 Registrar's Signature Date

Approval: